

NEW LIFE EVANGELISTIC CENTER, INC.

FINANCIAL STATEMENTS

For the Year Ended December 31, 2018

NEW LIFE EVANGELISTIC CENTER, INC.

CONTENTS

	<u>Page</u>
Independent Accountant's Review Report	
Financial Statements:	
Statement of Financial Position	1
Statement of Activities	2
Statement of Functional Expenses	3
Statement of Cash Flows	4
Notes to Financial Statements	5-10
Supplementary Information	
Statement of Financial Position - By Fund	11
Statement of Activities - By Fund	12-13



Fick, Eggemeyer & Williamson

Certified Public Accountants, PC


MEMBERS OF THE
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
New Life Evangelistic Center, Inc.
Saint Louis, Missouri

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

We have reviewed the accompanying financial statements of New Life Evangelistic Center, Inc. (a nonprofit organization, which comprise the statement of financial position as of December 31, 2018, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The statement of financial position - by fund and statement of activities - by fund included in the supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. We have not audited or reviewed such information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Fick, Eggemeyer & Williamson

Fick, Eggemeyer & Williamson, CPA's
St. Louis, Missouri
April 29, 2019

NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2018

ASSETS

Cash	\$ 350,707
Certificate of deposit	253,445
Accounts receivable	3,586
Prepaid insurance	13,718
Right of use assets	40,029
Notes receivable	44,526
Property & equipment - net of accumulated depreciation	<u>1,671,824</u>
 TOTAL ASSETS	 <u><u>\$ 2,377,835</u></u>

LIABILITIES AND NET ASSETS

LIABILITIES:

Accounts payable	\$ 37,813
Payroll & payroll taxes payable	21,839
Future minimum lease obligation	<u>40,029</u>
 TOTAL LIABILITIES	 <u>99,681</u>

NET ASSETS

Without donor restrictions	2,262,293
With donor restrictions	<u>15,861</u>
 TOTAL NET ASSETS	 <u>2,278,154</u>

TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 2,377,835</u></u>
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See accompanying notes and independent accountant's review report.

NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF ACTIVITIES
For the year ended December 31, 2018

	Without Donor Restriction	With Donor Restriction	TOTAL
SUPPORT AND REVENUE			
Contributions	1,044,208	\$ 89,917	\$ 1,134,125
Television & radio	6,795	-	6,795
Rental income	103,732	475	104,207
In-kind contributions	415,224	-	415,224
Grant income	3,501	-	3,501
Other income	59,411	121	59,532
Total support and revenue	1,632,871	90,513	1,723,384
Net assets released from restrictions			
Satisfaction of restrictions	804,899	(804,899)	-
	2,437,770	(714,386)	
EXPENSES			
Program expenses	2,017,333	-	2,017,333
Support services:			
Administration	1,324,061	-	1,324,061
Fundraising	11,499	-	11,499
Total support services	1,335,560	-	1,335,560
TOTAL EXPENSES	3,352,893	-	3,352,893
Excess (deficit) of revenue over expenses before other income and expense	(915,123)	(714,386)	(1,629,509)
OTHER INCOME AND EXPENSE			
Gain / (loss) from sale of assets	(6,750)	-	(6,750)
Interest income	14,750	-	14,750
Interest expense	(184)	-	(184)
Total other income and expense	7,816	-	7,816
Excess (deficit) of revenue over expenses after other income and expense	(907,307)	(714,386)	(1,621,693)
Net transfers between net assets with donor restrictions and net assets without donor restrictions	(449,960)	449,960	-
NET ASSETS, beginning of year	3,619,560	280,287	3,899,847
NET ASSETS, end of year	\$ 2,262,293	\$ 15,861	\$ 2,278,154

See accompanying notes and independent accountant's review report.

NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the year ended December 31, 2018

	Program expenses	Administration	Fundraising	Total
Salaries and taxes	\$ 248,727	\$ 353,329	\$ -	\$ 602,056
Utilities	390,657	34,784	-	425,441
Maintenance and repair	135,363	313,578	-	448,941
Transporation	20,211	2,246	-	22,457
Equipment rentals	32,395	-	-	32,395
Security	18,345	-	-	18,345
Medical	1,116	-	-	1,116
Food	20,057	-	-	20,057
Inkind expenditures	380,874	-	-	380,874
Grants	223,775	-	-	223,775
Rents	12,219	-	-	12,219
Donations	242,700	-	-	242,700
Fans, heaters and air conditioners	216	-	-	216
Programing and broadcasting	5,149	-	-	5,149
Legal and professional	14,531	153,327	-	167,858
Engineering expense	69,054	7,052	-	76,106
Frieght	5,624	-	-	5,624
Staff needs	2,041	-	-	2,041
Taxes and licenses	2,383	32,519	-	34,902
Livestock feed and care	17,302	-	-	17,302
Lease payments	37,765	-	-	37,765
Depreciation	136,829	30,577	-	167,406
Postage and labels	-	23,875	-	23,875
Office supplies	-	37,972	-	37,972
Insurance	-	86,226	-	86,226
Literature and education	-	9,794	-	9,794
Travel and seminar	-	38,029	-	38,029
Miscellaneous	-	54,575	-	54,575
Dues and subscriptions	-	303	-	303
Advertising	-	34,813	-	34,813
Staff gifts	-	111,062	-	111,062
Fundraising expense	-	-	10,099	10,099
Printing	-	-	1,400	1,400
TOTAL	\$ 2,017,333	\$ 1,324,061	\$ 11,499	\$ 3,352,893

See accompanying notes and independent accountant's review report.

**NEW LIFE EVANGELISTIC CENTER, INC.
STATEMENT OF CASH FLOWS**

For the year ended December 31,	2018
CASH FLOWS FROM OPERATING ACTIVITIES	
Changes in net assets	\$ (1,621,693)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:	
Depreciation	167,406
Changes in assets and liabilities:	
(Increase) decrease in accounts receivable	2,765
(Increase) decrease in prepaid insurance	613
(Increase) decrease in right of use assets	(40,029)
Increase (decrease) in accounts payable	(25,807)
Increase (decrease) in payroll & payroll taxes payable	3,926
Increase (decrease) in future minimum lease obligation	40,029
Net cash provided by (used in) operating activities	(1,472,790)
CASH FLOWS FROM INVESTING ACTIVITIES	
Note receivable repayments	5,474
Purchase of certificate of deposit	(253,445)
Purchases of fixed assets	(633,381)
Proceeds from sales of assets	50,600
(Gain)/loss from sales of assets	6,750
Net cash provided by (used in) investing activities	(824,002)
CASH FLOWS FROM FINANCING ACTIVITIES	
None	-
Net cash provided by (used in) financing activities	-
Net increase (decrease) in cash and cash equivalents	(2,296,792)
Cash and cash equivalents - beginning of year	2,647,499
Cash and cash equivalents - end of period	\$ 350,707
Supplemental cash flow information:	
Cash paid during the year for interest	\$ 184

See accompanying notes and independent accountant's review report.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

New Life Evangelistic Center, Inc. is organized as an inter-denominational church dedicated to Christian and charitable purposes. The ministry is incorporated in Missouri, Illinois, and Arkansas. New Life Evangelistic Center conducts regular worship services and bible studies and ministers through the love of Jesus Christ by reaching out to the poor, homeless, elderly, unemployed, incarcerated persons and their families, and to other dispossessed persons. The ministry provides emergency shelter, free food and clothing, assistance to persons seeking affordable housing, utility assistance, training programs in communications and human services skills, direct help when disasters occur, and worldwide missions support. The ministry also operates the Here's Help Network of three television stations (one full power substation, KNLC, Channel 24.2 in St. Louis, Missouri, and two low power TV stations) and eight radio stations serving communities in Missouri, Kansas, and Arkansas. This network broadcasts the ministry's own programs, receives revenue for broadcast time from other ministries devoted to spreading the Gospel of Jesus Christ, and receives some advertising revenue.

Basis of Accounting

The financial statements of New Life Evangelistic Center, Inc. have been prepared on an accrual basis. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

New Accounting Pronouncement

On August 18, 2016, FASB issued ASU 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. New Life Evangelistic Center, Inc. has adjusted the presentation of these statements accordingly.

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Cash and Cash Equivalents

The Ministry considers all highly liquid investments with an original maturity of three months or less to be cash equivalents for the purposes of the statement of cash flows. Certificates of deposit held at banks with an original maturity in excess of three months are reported at cost and listed in the financial statements as certificates of deposit.

Basis of Presentation

The financial statements of the Ministry have been prepared in accordance with U.S. generally accepted accounting principles ("US GAAP"), which require the Ministry to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Ministry. These net assets may be used at the discretion of the Ministry's management and the board of directors.

Net assets with donor restrictions - Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Ministry or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Income Taxes

The Ministry is exempt from income taxes pursuant to section 501 (c)(3) of the Internal Revenue Service Code. Therefore, no provision is made for taxes on income.

The Ministry adopted the provisions of Accounting for Uncertainty in Income Taxes on January 1, 2011. The adoption of that guidance resulted in no change to the financial statements for prior periods. As of December 31, 2018, no amounts have been recognized for uncertain tax positions. Any returns that the Ministry would have prepared for tax years 2015 or earlier are now closed.

In-Kind Contributions

Contributions of donated noncash assets are recorded at their fair value in the period received. For the year ended December 31, 2018, the following in-kind contributions were recognized:

Donated Food	\$ 172,693
Donated Clothing	133,322
Other In-Kind Donations	<u>109,209</u>
Total	<u>\$ 415,224</u>

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Donated Services

Certain program staff services, including officers and directors of New Life Evangelistic Center, Inc. are performed by volunteer workers. No amounts have been recognized in the statement of activities because the criteria for recognition have not been satisfied.

Fixed Assets and Depreciation

Fixed assets are recorded at cost or, in the case of donated property, at their estimated fair market value at the date of receipt. Depreciation is calculated using the straight-line method and the estimated useful lives of the assets, which range from five to forty years. Depreciation expense for the year ended December 31, 2018 was \$167,406. Expenditures for repairs and maintenance are charged to operating expense as incurred.

Measure of operations

The statements of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Church's program services and support services. Nonoperating activities are limited to resources that generate return from investments and other activities considered to be of a more unusual or nonrecurring nature.

Note 2 - FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated between fundraising, administration or the appropriate program based on evaluations of the related benefits. Such allocations are determined by management on an equitable basis. Expenditures have been allocated based on time and effort or specific identification, when available.

Note 3 - TRANSFERS

The general fund regularly transfers funds to all other funds to subsidize operating expenditures for those programs.

Note 4 - NOTE RECEIVABLE - RELATED PARTY

On December 27, 2017 the Ministry entered into a note receivable agreement with the President of the Ministry. The note calls for monthly payments of \$400 and an interest rate of 2% for a term of 141 months. As of December 31, 2018, the outstanding balance was \$44,526.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note 5 - PROPERTY AND EQUIPMENT

A summary of property and equipment follows:

	Beginning			Ending
	<u>Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balances</u>
Land	\$ 471,344	\$ 12,832	\$ 50,000	\$ 434,176
Land improvements	49,169	-	-	49,169
Buildings	2,136,705	367,090	81,250	2,422,545
Building improvements	1,076,959	19,320	-	1,096,279
Communication equipment	1,831,694	152,674	-	1,984,368
Vehicles	125,765	70,272	4,290	191,747
Office furniture and equipment	120,038	-	-	120,038
Farm improvements & livestock	33,530	24,025	-	57,555
Alternative energy equipment	24,932	-	-	24,932
Total	<u>5,870,136</u>	<u>646,213</u>	<u>135,540</u>	<u>6,380,809</u>
Less: accumulated depreciation	4,606,936	167,406	65,357	4,708,985
Net fixed assets	<u>\$ 1,263,200</u>	<u>\$ 478,807</u>	<u>\$ 70,183</u>	<u>\$ 1,671,824</u>

Note 6 - TEMPORARILY RESTRICTED FUND BALANCE

Net assets with donor restrictions at December 31, 2018 are available for the following purposes or periods:

Restricted for:	<u>Purpose</u>	<u>Periods</u>
Needy Assitance	\$ 9,960	\$ -
Missions fund	2,571	-
Homeless Express Network	3,008	-
MORE Energy	322	-
	<u>\$ 15,861</u>	<u>\$ -</u>

Note 7 - CONCENTRATION OF CREDIT RISK

At year-end, the carrying amount of the Ministry's demand deposits totaled \$350,707 and bank balances totaled \$420,286. At year-end, the Ministry also held a certificate of deposit with a total carrying amount, which approximates fair value, of \$253,445. This is shown as a certificate of deposit due to its original maturity date.

Of the bank balances (including demand deposits and certificate of deposit), \$507,817 was insured by the Federal Deposit Insurance Corporation (FDIC), and \$165,914 was unsecured as of December 31, 2018.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note 8 - OPERATING LEASES

The Ministry has entered into the following operating leases:

- A. The roof and penthouse space for KNLC's Microwave Tower equipment is leased on a month to month basis with Sony Property #1, LLC since September 2015. The present rent is \$1,250 per month and ended February 2019.
- B. In March of 1994, New Life Evangelistic Center assumed a lease agreement with American Tower for the rental of a microwave tower in Springfield, Missouri. The rent was \$1,715 per month and ended in October 2018.
- C. In 2010, the Ministry entered into a five year lease with SBA Structures Inc. for the rental of tower space in Joplin, Missouri. The present rent is \$499 per month.
- D. In May 2017, the Ministry entered into a 63 month lease agreement with Pitney Bowes for the rental of a postage machine meter located in Overland, Missouri. The present rent is \$637 per quarter.
- E. In 2016, the Ministry entered into a lease agreement with Pitney Bowes for the rental of a postage machine meter located in New Bloomfield. The present rent is \$72 per quarter and the lease expires July 19, 2019.
- F. In December 2008, the Ministry entered into a five year lease agreement with Xerox for the rental of a copier located in New Bloomfield. It expired in January 2014 and is now month to month. The present rent is \$122 per month and ended in December 2018.
- G. In October 2003, the Ministry entered into a lease agreement with an individual for the rental of a free store in Iberia, MO. The present rent is \$200 per month.
- H. In August 2005, the Ministry entered into a lease agreement with an individual for the rental of a free store in Berryville, AR. The present rent is \$350 per month.
- I. In December 2009, the Ministry entered into an agreement with Cybercon to house the webserver. The lease term is month to month and the present rent is \$198 per month.
- J. In October 2015, the ministry entered into a five year lease with Da-Com Corporation for the rental of a rizzo machine that includes maintenance agreements for two rizzo machines and a cutter. The present rent is \$1,260 per month, and the lease expires in October 2020.
- K. In March 2018, the Ministry entered into a three year lease with Da-Com Corporation for the rental of two Toshiba color copiers located in St. Louis. The rent is \$102 per month, and the lease expires in March 2021.

NEW LIFE EVANGELISTIC CENTER, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note 8 - OPERATING LEASES - continued

Total lease payments for the year ended December 31, 2018 were \$49,984. At December 31, 2018, future minimum lease payments were as follows:

Year ending December 31,	
2019	\$ 19,322
2020	16,370
2021	2,852
2023	<u>1,485</u>
Total future minimum lease payments	<u>\$ 40,029</u>

Note 9 - AVAILABILITY AND LIQUIDITY

The following represents the Ministry's financial assets at December 31, 2018:

Financial assets at year end:	
Cash and cash equivalents	\$ 350,707
Certificate of deposit	253,445
Accounts receivable	<u>3,586</u>
Total financial assets	607,738
Less amounts not available to be used within one year:	
Net assets with period restrictions in excess of one year	-
Net assets with purpose restrictions	<u>15,861</u>
	<u>15,861</u>
Financial assets available to meet general expenditures	<u>\$ 591,877</u>

Note 10 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 29, 2019, the date which the financial statements were available for issue, and noted no reportable events.

NEW LIFE EVANGELISTIC CENTER, INC.
SUPPLEMENTARY INFORMATION - STATEMENT OF FINANCIAL POSITION - BY FUND
December 31, 2018

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
ASSETS									
Cash	\$ 335,621	\$ 907	\$ 10,038	\$ 2,571	\$ 795	\$ 322	\$ 453	\$ -	\$ 350,707
Certificate of deposit	253,445	-	-	-	-	-	-	-	253,445
Accounts receivable	-	-	-	-	2,686	-	900	-	3,586
Prepaid insurance	13,718	-	-	-	-	-	-	-	13,718
Right of use asset	40,029	-	-	-	-	-	-	-	40,029
Notes receivable	44,526	-	-	-	-	-	-	-	44,526
Property & equipment - net of accumulated depreciation	-	-	-	-	-	-	-	1,671,824	1,671,824
TOTAL ASSETS	\$ 687,339	\$ 907	\$ 10,038	\$ 2,571	\$ 3,481	\$ 322	\$ 1,353	\$ 1,671,824	\$ 2,377,835
LIABILITIES AND NET ASSETS									
LIABILITIES:									
Accounts payable	\$ 35,885	\$ 917	\$ 78	\$ -	\$ 473	\$ -	\$ 460	\$ -	\$ 37,813
Payroll & payroll taxes payable	18,986	-	-	-	-	-	2,853	-	21,839
Future minimum lease obligation	40,029	-	-	-	-	-	-	-	40,029
TOTAL LIABILITIES	94,900	917	78	-	473	-	3,313	-	99,681
NET ASSETS									
Without donor restrictions	592,439	(10)	-	-	-	-	(1,960)	1,671,824	2,262,293
With donor restrictions	-	-	9,960	2,571	3,008	322	-	-	15,861
TOTAL NET ASSETS	592,439	(10)	9,960	2,571	3,008	322	(1,960)	1,671,824	2,278,154
TOTAL LIABILITIES AND NET ASSETS	\$ 687,339	\$ 907	\$ 10,038	\$ 2,571	\$ 3,481	\$ 322	\$ 1,353	\$ 1,671,824	\$ 2,377,835

NEW LIFE EVANGELISTIC CENTER, INC
SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND
For the year ended December 31, 2018

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
SUPPORT AND REVENUE									
PERSONAL CONTRIBUTIONS	\$ 834,599	\$ 44,624	\$ 11,190	\$ 5,000	\$ 21,091	\$ 1,794	\$ 21,526	\$ -	\$ 939,824
GROUP CONTRIBUTIONS	19,216	1,275	439	100	-	-	453	-	21,483
WILLS, ESTATES, BEQUESTS	120,373	-	-	-	-	-	-	-	120,373
COMPANY CONTRIBUTIONS	38,442	121	-	3,216	-	60	-	-	41,839
ANONYMOUS CONTRIBUTIONS	9,599	44	458	421	-	84	-	-	10,606
TELEVISION & RADIO-MINISTRY	-	-	-	-	-	-	6,795	-	6,795
RENTAL INCOME	69,114	-	-	-	475	-	34,618	-	104,207
OTHER	55,837	-	-	16	-	-	3,500	-	59,353
TAPE SALES	74	-	-	-	-	105	-	-	179
GRANT INCOME	3,501	-	-	-	-	-	-	-	3,501
IN KIND CONTRIBUTIONS	415,224	-	-	-	-	-	-	-	415,224
TOTAL SUPPORT AND REVENUE	1,565,979	46,064	12,087	8,753	21,566	2,043	66,892	-	1,723,384
EXPENSES									
PROGRAM EXPENSES									
SALARIES	193,360	-	-	-	-	-	39,558	-	232,918
PAYROLL TAX EXPENSE	13,152	-	-	-	-	-	2,657	-	15,809
UTILITIES	139,137	111,318	-	-	97,659	-	42,543	-	390,657
BUILDING MAINTENANCE & REPAIR	102,990	1,331	-	-	-	3,483	-	-	107,804
VEHICLE MAINTENANCE & REPAIR	20,365	-	-	-	-	50	-	-	20,415
TRANSPORTATION	20,211	-	-	-	-	-	-	-	20,211
EQUIPMENT RENTALS	31,994	-	-	-	-	-	401	-	32,395
SECURITY	4,094	12,862	-	-	-	-	1,389	-	18,345
MEDICAL	1,116	-	-	-	-	-	-	-	1,116
FOOD	20,007	50	-	-	-	-	-	-	20,057
IN KIND FOOD EXPENSE	172,693	-	-	-	-	-	-	-	172,693
IN KIND CLOTHING EXPENSE	133,322	-	-	-	-	-	-	-	133,322
IN KIND OTHER EXPENSE	74,859	-	-	-	-	-	-	-	74,859
TRANSPORTATION GRANTS	2,138	100	111,713	-	-	-	-	-	113,951
UTILITY GRANTS	1,389	-	62,822	-	-	-	-	-	64,211
RENT GRANTS	-	-	8,746	-	-	-	-	-	8,746
MEDICAL GRANTS	1,662	-	1,955	-	-	-	-	-	3,617
FUNERAL EXPENSE GRANTS	-	-	161	-	-	-	-	-	161
CLOTHING GRANTS	-	-	2,001	-	-	-	-	-	2,001
OTHER GRANTS	3,779	-	27,309	-	-	-	-	-	31,088
RENT	6,642	4,550	-	-	-	-	1,027	-	12,219
DONATIONS - FOREIGN MISSIONS	-	-	400	600	-	-	-	-	1,000
DONATIONS - USA	20,000	-	5,050	216,650	-	-	-	-	241,700
FANS, HEATERS AND AIR CONDITIONERS	216	-	-	-	-	-	-	-	216
PROGRAMMING EXPENSE	-	-	-	-	-	-	4,411	-	4,411
BROADCAST SUPPLIES	120	-	-	-	618	-	-	-	738
T V EQUIPMENT M & R	-	-	-	-	-	-	7,144	-	7,144
LEGAL AND PROFESSIONAL	-	-	-	-	13,141	-	1,390	-	14,531
ENGINEERING EXPENSE	-	7,076	-	-	28,208	-	33,770	-	69,054
FREIGHT	5,427	-	-	-	-	-	197	-	5,624
STAFF NEEDS	2,041	-	-	-	-	-	-	-	2,041
TAX AND LICENSES	-	-	-	-	2,383	-	-	-	2,383
LIVESTOCK FEED AND CARE	17,302	-	-	-	-	-	-	-	17,302
LEASE PAYMENTS/LEASES	36	-	-	-	23,318	-	14,411	-	37,765
DEPRECIATION-HOMELESS SHELTER	-	-	-	-	-	-	-	21,442	21,442
DEPRECIATION-HOUSING & BUILDING	-	-	-	-	-	-	-	975	975
DEPRECIATION-ENERGY FUND	-	-	-	-	-	-	-	2,332	2,332
DEPRECIATION-CHANNEL 24	-	-	-	-	-	-	-	33,060	33,060
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	30,577	30,577
DEPRECIATION-HOMELESS EXPRESS	-	-	-	-	-	-	-	48,443	48,443
TOTAL PROGRAM EXPENSES	988,052	137,287	220,157	217,250	165,327	3,533	148,898	136,829	2,017,333

(continued on next page)

SUPPLEMENTARY INFORMATION - STATEMENT OF ACTIVITIES - BY FUND

For the year ended December 31, 2018

	GENERAL FUND	HOMELESS SHELTER	NEEDY ASSISTANCE	MISSIONS SUPPORT	HOMELESS EXPRESS NETWORK	MORE	CHANNEL 24	PLANT	TOTAL
SUPPORT SERVICES:									
ADMINISTRATIVE EXPENSES									
POSTAGE AND LABELS	23,844	-	-	-	-	-	31	-	23,875
SALARIES	290,040	-	-	-	-	-	59,337	-	349,377
PAYROLL TAX EXPENSE	3,288	-	-	-	-	-	664	-	3,952
OFFICE SUPPLIES	36,938	-	-	-	-	1,034	-	-	37,972
UTILITIES	34,784	-	-	-	-	-	-	-	34,784
ENGINEERING EXPENSE	-	-	-	-	7,052	-	-	-	7,052
LEGAL & PROFESSIONAL	123,103	11,973	-	-	-	30	18,221	-	153,327
INSURANCE	86,026	200	-	-	-	-	-	-	86,226
LITERATURE AND EDUCATION	9,294	-	-	-	-	500	-	-	9,794
TRAVEL AND SEMINAR	38,029	-	-	-	-	-	-	-	38,029
BUILDING MAINTENANCE & REPAIR	265,369	-	-	-	-	-	-	-	265,369
VEHICLE MAINTENANCE & REPAIR	2,263	-	-	-	-	-	-	-	2,263
OFFICE EQUIPMENT MAINT & REPAIR	43,066	-	-	-	-	-	-	-	43,066
TRANSPORTATION	2,246	-	-	-	-	-	-	-	2,246
MISCELLANEOUS	46,894	-	350	-	-	3,700	3,631	-	54,575
DUES AND SUBSCRIPTIONS	253	-	-	-	50	-	-	-	303
TAXES AND LICENSES	31,177	-	-	-	-	-	1,342	-	32,519
OTHER MAINTENANCE & REPAIR	-	-	-	-	2,880	-	-	-	2,880
ADVERTISING	27,194	-	-	-	-	-	7,619	-	34,813
STAFF GIFTS	96,687	-	50	-	12,225	-	2,100	-	111,062
DEPRECIATION-GENERAL FUND	-	-	-	-	-	-	-	30,577	30,577
TOTAL ADMINISTRATIVE EXPENSES	1,160,495	12,173	400	-	22,207	5,264	92,945	30,577	1,324,061
FUNDRAISING EXPENSES									
FUNDRAISING EXPENSE	10,099	-	-	-	-	-	-	-	10,099
PRINTING	1,400	-	-	-	-	-	-	-	1,400
TOTAL FUNDRAISING EXPENSES	11,499	-	-	-	-	-	-	-	11,499
TOTAL EXPENSES	2,160,046	149,460	220,557	217,250	187,534	8,797	241,843	167,406	3,352,893
EXCESS (DEFICIT) OF SUPPORT AND REVENUE OVER EXPENSES BEFORE OTHER INCOME AND EXPENSE									
	(594,067)	(103,396)	(208,470)	(208,497)	(165,968)	(6,754)	(174,951)	(167,406)	(1,629,509)
OTHER INCOME AND EXPENSE									
GAIN/LOSS FROM ASSET SALE	(6,750)	-	-	-	-	-	-	-	(6,750)
INTEREST INCOME	14,750	-	-	-	-	-	-	-	14,750
INTEREST EXPENSE	(184)	-	-	-	-	-	-	-	(184)
TOTAL OTHER INCOME AND EXPENSE	7,816	-	-	-	-	-	-	-	7,816
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES AFTER OTHER INCOME & EXPENSE									
	(586,251)	(103,396)	(208,470)	(208,497)	(165,968)	(6,754)	(174,951)	(167,406)	(1,621,693)
TRANSFERS FROM PLANT	(434,171)	-	-	-	-	-	(141,859)	576,030	-
APPROPRIATIONS	(695,530)	115,910	32,950	55,108	177,763	6,372	307,427	-	-
APPROPRIATIONS - TITHING	(72,049)	-	31,203	30,654	-	-	10,192	-	-
NET ASSETS, BEGINNING	2,380,440	(12,524)	154,277	125,306	(8,787)	704	(2,769)	1,263,200	3,899,847
NET ASSETS, ENDING	\$ 592,439	\$ (10)	\$ 9,960	\$ 2,571	\$ 3,008	\$ 322	\$ (1,960)	\$ 1,671,824	\$ 2,278,154